

ACCESS GROUP SPENDS BIG WITH GENIE

ACCESS GROUP INCREASES SPEND WITH GENIE AS PART OF THEIR EXPANSION STRATEGY

This week the Access Group will announce another major investment in Genie equipment. We own the largest privately owned fleet in Australia comprising of Boom Lifts, Scissor Lifts, and Materials Handling equipment and consistently bring new products to the market.

“We’ve already spent \$25 million on Genie equipment so far this year and we’ll look to spend another \$54 million in the second half of 2018. You can expect us to double that spend in 2019. A new branch in Melbourne, Australia has seen an investment of another AUD \$44 million as we bring 1,350 new machines into the market.”

“Overall, the average age of our fleet is 3.9 years. Our equipment is replaced every 3-5 years so you know you’re going to get the latest machines with the latest features.”

John Jones, Chief Executive Chairman of Access Group Australia.

A large portion of this new Genie equipment will go towards the Group’s national and international expansion strategy. FY18 has already seen the commencement of this roll-out as we push our full range of plant & equipment into new markets in Australia and the Middle East.

The Access Group is commencing operations in the United Arab Emirates, Oman, Saudi Arabia, Kuwait, Bahrain, and Qatar investing in a fleet of over 5,000 machines through the next few years with a value at approximately USD \$500 million.

Over the past few years, Australia has seen an increase in demand for new equipment. Newer equipment innately provides massive cost savings in the long run, with less breakdowns, efficient fuel consumption, quicker cycling times, and greater productivity. Our long-term partnership with Genie has enabled us to be at the cutting edge of access technology and provide the very best equipment.

As our next generation equipment hits the market, Australia is set to reach new heights in safety and efficiency. Overall, our clients can continue to receive premier equipment manufactured to international standards, with enhanced machine uptime, better performance; and improved safety features.





ABOUT ACCESS GROUP

The Access Group is a leading international supplier of plant and equipment to all industries. Our extensive metropolitan and regional bases ensure a streamlined provision of complimentary products and services to any stage of a project's life cycle.

We provide hire, sale, servicing, transport, and training as part of our service delivery providing world leading brands such as Genie, JLG, JCB, GPA, and Atlas Copco. The Access Group operates in several industry sectors including the Oil & Gas, Mining, Industrial, Commercial, and Infrastructure markets and specialises in operating in some of the most remote locations across the globe.

Access Group is the preferred supplier to several major companies including Chevron, Shell, Bechtel, INPEX, BHP, Laing O'Rourke, Woodside Energy, CB&I, Petronas, Ichthys, Kawasaki, Gorgon, and Wheatstone.

ABOUT GENIE

Genie began in 1966 with the introduction of the Genie® Hoist - a portable, pneumatic material lift. They quickly gained worldwide recognition with additional material lifts and a series of aerial work platforms, each one representing a breakthrough in product design.



Today, as part of Terex Corporation, Genie remains at the forefront of innovative design and quality production. Their equipment is highly regarded across a variety of sectors including, construction, maintenance, infrastructure, manufacturing, shipping, transportation, refining, energy, utilities, and mining.

Genie's full suite of equipment includes material lifts, portable aerial work platforms, scissor lifts, and self propelled telescopic or articulating boom lifts.

Genie Worldwide recently celebrated 50 years of serving aerial markets internationally, growing from two employees in 1966 to approximately 5,000 team members worldwide. Operating in over 80 countries and on six continents, Genie are now one of the top aerial work platform manufacturers in the world.